

February 18, 2022

The Manager,
Listing Dept. /Dept. of Corporate Services
BSE Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai- 400001

Scrip Code: 530067

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Friday, February 18, 2022

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

With reference to the captioned subject cited, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e., Friday, February 18, 2022 held at the Corporate Office of the Company, approved the following items of business amongst others:

1. This has reference to the Special Resolutions passed by the members of the Company in the Extra-Ordinary General Meeting held on February 05, 2022 and in accordance with the "In-Principle Approval" granted by BSE Limited vide letter bearing no. DCS/PREF/JR/PRE/1909/2021-22 dated February 17, 2022, with respect to the issuance of Equity Shares and Convertible Warrants to an identified Investors and one of the Promoter, by way of the Preferential Issue in accordance with SEBI (ICDR) Regulations, 2018, as amended. We hereby inform you that the Company has today approved allotment of the following securities;

(a) 18,25,000 equity shares at a price of Rs. 160/- per equity shares (which includes premium of Rs. 150/- per share) to the following investors belonging to Non- Promoter category aggregating to Rs.29,20,00,000/-;

(b) 3,50,000 warrants convertible ('warrants') into equity shares at a price of Rs. 160/- per warrants (which includes premium of Rs. 150/- per warrants) to the investors belonging to Promoter and Non-Promoter, aggregating to Rs. 5,60,00,00,00/-

S. No.	Name of the Investors	Category	Type of Securities	No. of equity shares/ warrants allotted
1.	Sanjay Gupta HUF	Non-Promoter	Equity Shares	12,00,000
2.	M/s LRSD Securities Private Limited	Non-Promoter	Equity Shares	6,00,000
3.	Ms. Prachi Garg	Non-Promoter	Equity Shares	25,000
4.	Rohit Gupta HUF	Promoter	Convertible Warrants	2,00,000
5.	Mr. Amit Ranjan	Non-Promoter	Convertible Warrants	75,000
6.	Mr. Chandan Kumar	Non-Promoter	Convertible Warrants	50,000
7.	Mr. Chirag Gupta	Non-Promoter	Convertible Warrants	25,000



Consequent to the above allotment of equity shares and convertible warrants, the paid-up equity share capital of the Company shall be as follows:

Particulars	Paid-up Capital	
	No. of shares	Amount (Rs.)
Before this issue	18,90,7621	18,90,76,210
After this issue		
(i) on issue of equity shares	18,25,000	1,82,50,000
(ii) on issue of warrants presuming conversion into equity shares within 18 months from the date allotment.	3,50,000	35,00,000
Total	2,10,82,621	21,08,26,210

2. Considered and approved the re-appointment of Mr. Manoj Gupta (DIN: 01160953) as an Independent Director for a second term under the provisions of the Companies Act, 2013 for a period of five years w.e.f., May 17, 2022 upto May 16, 2027, subject to shareholder's approval. The brief profile of Mr. Gupta is enclosed herewith as Annexure-A
3. Considered and approved the creation of Charge/Security on the Company's Assets with respect to Borrowings pursuant to Section 180(1)(a) of the Companies Act, 2013, subject to shareholder's approval.
4. Considered and approved the revision of the Exercise Period from three years to five years with respect to CSL Employees Stock Option Scheme, 2016 subject to shareholder's approval.
5. Fixed the calendar of events for the Postal Ballot Notice and approved the draft Postal Ballot Notice.
6. Appointment of Mr. Nitin Panchal (COP: 19534) as a Scrutinizer to scrutinise the remote-voting process of the Postal Ballot.
7. Any other matter with the permission of the Chairman.

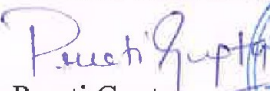
The meeting commenced at 3:00 pm and concluded at 3:30 pm.

This is for your kind information and record.

Thanking you.

Your faithfully,

For **CSL Finance Limited**


Preeti Gupta
(Company Secretary & Compliance Officer)



Encl: a/a

Annexure-A

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
1.	Reason for Change Viz. appointment, resignation, removal, death or otherwise;	<p>Re-appointment of Mr. Manoj Gupta (DIN: 01160953) as an Independent Director of the Company for a second term under the provisions of the Companies Act, 2013 for a period of five years w.e.f., May 17, 2022, subject to shareholder's approval</p> <p>Mr. Gupta was appointed in the Annual General Meeting of the Company held on September 05, 2017 for a period of five years upto May 16, 2022.</p> <p>His tenure as an Independent Director expires on May 16, 2022, therefore he is being re-appointed as an Independent Director of the Company for a second term w.e.f, May 17, 2022 upto May 16, 2027, subject to shareholder's approval.</p>
2.	Date of re-appointment	May 17, 2022
3.	Brief Profile	<p>Mr. Gupta is a Chartered Accountant in practice since 1988 and possesses a vast knowledge of Finance and the industries concerning Engineering and International Business.</p> <p>Mr. Gupta is a Senior Partner in a Chartered Accountant Firm, M/s. Ramesh Gupta & Co., having a standing of more than 50 years as well. He has been associated with various reputed companies in the small and medium sectors doing business in diverse fields.</p>

