



12th January, 2022

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 530067

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Wednesday, 12th January, 2022

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Further to our intimation to the stock exchange dated 6th January, 2022 and in accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors (the "Board") of CSL Finance Limited (the "Company"), at its meeting held today i.e., 12th January, 2022, inter alia approved the following matters: -

1. Issuance of Equity Shares on preferential basis to Non promoter Group

Subject to the approval of the shareholders of the Company and such other regulatory/governmental approvals as may be required, the Board has approved issuance in aggregate and upto 18,25,000 (Eighteen Lakh Twenty-Five Thousand Only) Equity shares of face value of Rs. 10/- each ("Equity Shares") to the following specified persons as mentioned below not belonging to the Promoter or Promoter Group, on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018 ("SEBIICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 160 per Equity Share (at a premium of Rs. 150/- per equity share) aggregating to Rs. 29,20,00,000 (Rupees Twenty-Nine Crore Twenty Lakhs only). The details regarding the issuance of Equity Shares on Preferential basis as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are set out in Annexure I to this letter.

S. No.	Category	Name of the person	Maximum No. of Equity Shares proposed to be allotted
1.	Non-Promoter	Sanjay Gupta HUF	12,00,000
2.		M/S LRSD Securities Private Limited	6,00,000
3.		Ms. Prachi Garg	25,000
Total			18,25,000



2. Issuance of Convertible Warrants on preferential basis to Promoter & Non promoter Group

Subject to the approval of the shareholders of the Company and such other regulatory/governmental approvals as may be required, the Board has approved issuance in aggregate and upto 3,50,000 (Three Lakh Fifty Thousand Only) Convertible Warrants ("Warrants") to the following specified persons as mentioned below, at a price of Rs. 160/- per warrant with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company ("Equity Shares") at a premium of Rs. 150 /- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants aggregating to Rs. 560,00,000/- (Rupees Five Crore Sixty Lakhs only), on a preferential basis in accordance with Chapter V the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws. The details regarding the issuance of Convertible Warrants into Equity Shares on preferential basis as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are set out in Annexure II to this letter.

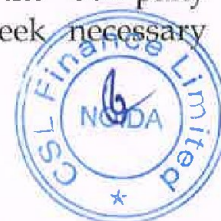
S. No.	Category	Name of the person	Maximum Number of Warrants proposed to be issued
1.	Promoter Group	Rohit Gupta HUF	2,00,000
2.	Non Promoter Group	Mr. Amit Ranjan	75,000
3.		Mr. Chandan Kumar	50,000
4.		Mr. Chirag Gupta	25,000
Total			3,50,000

3. Approval to increase the Authorised Share Capital of the Company in pursuance of Preferential allotment:

Subject to the approval of the shareholders of the Company and such other regulatory/governmental approvals as may be required, the Board has approved to increase the Authorised Share Capital of the Company from existing Rs.20,00,00,000 (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) equity shares of Rs. 10 each to Rs. 23,00,00,000 (Rupees Twenty-Three Crore Only) divided into 2,30,00,000 (Two Crore & Thirty Lakh) equity shares of Rs. 10 each.

4. Approval of issue of notice for Extraordinary General Meeting

The Board, in the aforesaid connection, approved the draft Notice convening an Extra-ordinary general meeting ("EGM") of the shareholders of the Company through Video Conferencing or other audio visual means, to seek necessary approval of the shareholders for the proposed Preferential Allotment.



The meeting of the Board commenced at 1.00 p.m. and concluded at 2.00 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For CSL Finance Limited

Preeti Gupta

Preeti Gupta

Company Secretary & Compliance Officer



Encl: A/a

Annexure 'I'

The details regarding the issuance of Equity Shares on preferential as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No.	Particulars	Description						
1.	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each						
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 18,25000 (Eighteen Lakh Twenty-Five Thousand) equity shares at an issue price of Rs. 160/- per equity share (at a premium of Rs. 150/-per equity share). Total subscription amount aggregates to approximately Rs.29,20,00,000 (Rupees Twenty-Nine Crore Twenty Lakhs Only).						
4.	Name of Investor & their brief profile.	<p>1. Sanjay Gupta HUF (Non Promoter Group) Sanjay Gupta HUF is the family office of Mr. Sanjay Gupta who is the Chairman and Managing Director of APL Apollo Tubes Ltd. Under his leadership, the company has become the leading steel pipe manufacturer in India with the sales of the company growing by over 14 times in the last 10 years. CSL Finance will immensely benefit from his guidance and strategic insights to drive the next leg of growth for the company.</p> <p>2. M/S LRSD Securities Private Limited (Non Promoter Group) M/s. LRSD Securities Private Limited is the group Company of M/s. Rajasthan Global Securities Private Limited ("RGSPL") and is promoted by Mr. Lalit Dua who is one of the leading equity investors based out of Delhi and has had a great track record in generating high returns. His group Company i.e, RGSPL have been co lending with CSL Finance on loans originated in the Wholesale debt segment, where the complete Loan from Origination till repayment is handled by CSL Finance Limited. His strategic insights and business acumen will help CSL Finance to expand the co lending model.</p> <p>3. Ms. Prachi Garg (Non Promoter Group)</p>						
5.	Post allotment of securities - outcome of the subscription,	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Pre issuing Preferential</th> <th>Post issuing Preferential</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Pre issuing Preferential	Post issuing Preferential			
Particulars	Pre issuing Preferential	Post issuing Preferential						

issue price/allotted price, number of investors	allotment as on 11.01.2022 (Before the date of Board Meeting)		allotment		
	No. of Equity Shares Held	% Held	No. of Equity Shares Held	% Held	
	Sanjay Gupta HUF	-	-	12,00,000	5.7%
	M/S LRSD Securities Private Limited	-	-	6,00,000	2.8%
	Ms. Prachi Garg	-	-	25,000	0.1%


Issue Price: Rs. 160 per equity shares (at a premium of Rs. 150). The price at which the equity shares shall be issued is not lower than the price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.

Number of investor's: There are three investors who are being issued equity shares pursuant to Preferential Allotment.



Annexure 'II'

The details regarding the issuance of Convertible Warrants into Equity Shares on preferential basis as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No.	Particulars	Description									
1.	Type of securities proposed to be issued	Equity Shares (Warrants convertible into Equity Shares)									
2.	Type of issuance	Preferential Issue of Convertible Warrants in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 3,50,000 (Three Lakh and Fifty Thousand) Convertible Warrants at an issue price of Rs. 160/- per warrants with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company (at a premium of Rs. 150/- per warrants) within a period of 18 (Eighteen) months from the date of allotment of the Warrants. Total subscription amount aggregates to approximately Rs.560,00,000 (Rupees Five Crore Sixty Lakhs Only).									
4.	Name of Investor & their brief profile.	<p>1. Rohit Gupta HUF (Promoter Group) Rohit Gupta (HUF) is one of the Promoter of the Company.</p> <p>2. Mr. Amit Ranjan (Non Promoter Group) Mr. Amit Ranjan is the Chief Operating Officer ('COO') of the Company and manages the Retail division in the Company.</p> <p>3. Mr. Chandan Kumar (Non Promoter Group)</p> <p>4. Mr. Chirag Gupta (Non Promoter Group) Mr. Chandan Kumar and Mr. Chirag Gupta are the Key Employees of the Company managing the Wholesale Segment of the Company.</p>									
5.	Post allotment of securities - outcome of the subscription, issue price/allotted price, number of investors	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Pre issuing Preferential allotment as on 11.01.2022 (Before the date of Board Meeting)</th> <th>Post issuing Preferential allotment</th> </tr> </thead> <tbody> <tr> <td></td> <td>No. of Equity</td> <td>No. of Equity</td> </tr> <tr> <td></td> <td>% Held</td> <td>% Held</td> </tr> </tbody> </table> 	Particulars	Pre issuing Preferential allotment as on 11.01.2022 (Before the date of Board Meeting)	Post issuing Preferential allotment		No. of Equity	No. of Equity		% Held	% Held
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	No. of Equity	No. of Equity									
	% Held	% Held									

	Shares Held		Shares Held (after conversion of warrants)	
Rohit Gupta HUF	36,192	0.19	2,36,192	1.12%
Mr. Amit Ranjan	-	-	75,000	0.35%
Mr. Chandan Kumar	-	-	50,000	0.24%
Mr. Chirag Gupta	-	-	25,000	0.11%

Issue Price/allotted price: Rs. 160 per warrant (at a premium of Rs. 150) . The price at which the warrants shall be issued is not lower than the price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations

Each warrant is convertible into One (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants, as the case may be, on such other terms and conditions as applicable.

Number of investor's: There are Four investors who are being issued warrants pursuant to Preferential Allotment.

