

November 12, 2021

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 530067

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Friday, November 12, 2021

This is with reference to our earlier intimation dated November 03, 2021, pursuant to Regulation 30, 33 & 52 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 were duly approved by the Board of Directors of the Company at its meeting held today i.e. November 12, 2021.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- 1) Unaudited Financial Results for the quarter and half year ended September 30, 2021 ("Financial Results"); and
- 2) Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company

The aforesaid results are also being disseminated on Company's website at www.csfinance.in.

The meeting commenced at 12.00 noon and concluded at 02:40 pm.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For CSL Finance Limited


Preeti Gupta
Company Secretary & Compliance Officer



Encl: A/a

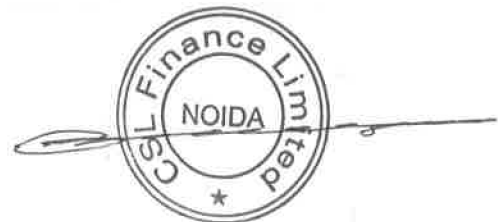
CSL FINANCE LIMITED

CIN : L74899DL1992PLC051462

Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September 2021

(in lacs)

Particulars	Quarter Ended			Half-Year ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations						
Interest Income	1,651.64	1,498.81	1,423.52	3,150.45	2,886.09	5,918.04
Fees and commission income	43.20	46.80	84.98	90.00	97.50	238.94
Recoveries of financial assets written off	18.07	6.98	1.44	25.05	1.52	10.33
(I) Total Revenue from operations	1,712.91	1,552.59	1,509.95	3,265.50	2,985.12	6,167.31
(II) Other Income	2.99	7.58	2.31	10.57	3.31	18.65
(III) Total Income (I+II)	1,715.89	1,560.17	1,512.26	3,276.06	2,988.43	6,185.96
Expenses						
Finance Costs	191.20	160.61	152.39	351.81	345.15	700.80
Fees and commission expense	42.93	13.78	4.35	56.71	10.36	26.53
Impairment on financial instruments	96.77	184.05	139.24	280.82	223.47	482.99
Employees Benefit Expenses	222.31	193.61	169.17	415.92	364.75	646.00
Depreciation, amortization and impairment	15.76	14.02	13.69	29.78	31.81	61.16
Other Expenses	183.79	69.43	111.26	253.22	157.43	332.47
(IV) Total Expenses	752.76	635.50	590.10	1,388.26	1,132.97	2,249.95
(V) Profit/(loss) before tax (III-IV)	963.13	924.67	922.16	1,887.80	1,855.46	3,936.01
Tax Expense:						
Current Tax	257.64	223.80	236.02	481.44	455.79	995.32
Deferred Tax expense (income)	-4.50	0.20	0.14	-4.30	11.46	26.57
Previous year taxes			-		-	161.33
(VI) Income Tax Expense	253.14	224.00	236.16	477.14	467.25	1,183.22
(VII) Profit/(loss) after tax (V-VI)	710.00	700.67	686.00	1,410.67	1,388.22	2,752.79
Other Comprehensive Income						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	10.96
(ii) Tax on above	-	-	-	-	-	-2.75
(VIII) Other Comprehensive Income	-	-	-	-	-	8.21
(IX) Total Comprehensive Income for the period (VII+VIII)	710.00	700.67	686.00	1,410.67	1,388.22	2,761.00
(X) Earning per Equity Share						
Basic	3.86	3.82	3.75	7.67	7.59	15.07
Diluted	3.84	3.82	3.75	7.62	7.59	15.04

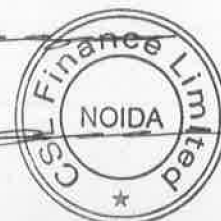


Notes:

1. The above un-audited Standalone Financial results for the quarter ended September 30, 2021, have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on **12-11-2021**
2. The above financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
4. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing obligations & Disclosure Requirements) Regulations 2015, a limited review of the quarter and half year ended 30th September 2021 has been carried out by the Statutory Auditors.
5. The company during the quarter ended 30th September 2021 has granted 124,000 employee stock options in accordance with Company's Employee Stock Option Scheme(s). Also, 16000 employee stock options have lapsed during the quarter.
6. During the Quarter ended 30th September 2021 the company has issued bonus shares in the ratio of 2:1 (i.e. 1,23,38,414 equity shares of Rs 10/- each fully paid up) & the Earnings per share for earlier period has been adjusted accordingly.
7. The listed Non-Convertible Debt Securities of the Company as on September 30, 2021 are secured by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
8. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
9. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
10. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of Listing Regulations in made in Annexure-1.

For and on behalf of the Board of Directors

(Rohit Gupta)
Managing Director
DIN: 00045077



Date : 12-11-2021

Place: New Delhi

CSL Finance Limited

Statement of Cash Flows for the half year ended 30 September 2021

Particulars	Half Year Ended	Half Year Ended
	30-Sep-21	30-Sep-20
Cash Flow From Operating Activities:		
Profit / (Loss) before Tax	1,887.80	1,855.46
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization on Property, Plant & equipment	15.53	15.26
Interest Income in respect of investing activity	14.25	-
Depreciation on Right-of-use Asset	-	16.55
Impairment of financial instruments	8.65	255.48
Interest accretion on lease liabilities	52.67	9.45
Un-amortised Borrowing Cost	-	(3.91)
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	0.31	0.41
Share based payment expenses	2.66	3.98
(Profit)/Loss on termination of lease	(0.01)	(0.77)
Interest income on unwinding of security deposits	(0.23)	(0.26)
Operating Profit/Loss before Working Capital changes	1,981.64	2,151.65
Adjustments for changes in Working Capital :		
Loans	(4,629.61)	(2,025.50)
Other Financial assets	33.50	27.61
Bank Balance other than cash and cash equivalents	(1,004.41)	(7.26)
Other non-financial assets	5.40	(36.39)
Other financial liabilities	175.39	226.80
Other non-financial liabilities	11.59	(4.67)
Cash Generated From / (Used in) from Operations	-3,426.49	332.25
- Taxes (Paid) / Refunds (Net)	(636.15)	(357.13)
Net Cash Generated From / (Used) in Operating Activities	-4,062.64	-24.88
Cash Flow From Investing Activities:		
Purchase of Property, plant and equipment and intangible assets	(46.46)	(2.15)
Sale of Property, Plant and Equipment and Intangible assets	5.85	0.47
Interest Income Received		-
Net Cash Generated From/ (Used in) Investing Activities	(40.61)	-1.69
Cash Flow From Financing Activities:		
Borrowings including debt securities issued	2,631.92	(971.74)
Repayment of lease liabilities	(6.45)	(7.28)
Payment of interest on lease liabilities	(8.65)	(9.45)
Dividend paid (Including DDT)	(186.71)	(154.23)
Net Cash Generated from / (Used in) Financing Activities	2,430.10	-1,142.69
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,673.15)	(1,169.26)
Cash and Cash Equivalents at the Beginning of the Year	1,762.24	1,215.32
Cash and Cash Equivalents at the end of the Year	89.09	46.06
Cash and Cash Equivalents at the end of the Year comprises of	As on 30-Sept-2021	As on 30-Sept-2020
Cash in hand	1.41	3.09
Balances with Banks in Current Accounts	87.68	42.97
TOTAL	89.09	46.06



CSL Finance Limited
Balance Sheet as at 30th Sept, 2021

(in lacs)

Particulars	As at 30 Sept 2021	As at 31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	89.09	1,762.24
Bank Balance other than cash and cash equivalents	1,330.61	327.84
Loans	36,799.75	32,170.14
Other Financial assets	18.05	51.79
Non-financial Assets		
Deferred tax Assets (Net)	87.05	82.76
Investment property	13.86	14.00
Property, plant and equipment	161.80	141.89
Goodwill	-	-
Right-of-use assets	141.85	145.94
Intangible assets	5.26	0.26
Other non-financial assets	50.67	56.08
Total Assets	38,698.01	34,752.93
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	4,042.56	4,211.17
Borrowings (other than Debt securities)	6,902.44	4,049.24
Lease liabilities	175.13	175.16
Other financial liabilities	353.70	178.31
Non-Financial Liabilities		
Current tax liabilities (Net)	46.98	201.70
Provisions	-	-
Deferred tax liabilities (Net)	-	-
Other non-financial liabilities	29.32	17.73
EQUITY		
Equity Share Capital	1,840.01	613.34
Other Equity	25,307.86	25,306.28
Total Liabilities and Equity	38,698.01	34,752.93



Annexure-1

CSL FINANCE LIMITED

As at 30th Sept'21

Disclosures in compliance with Regulations 52(4) & 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2021

a) Asset Cover Available:

The Asset cover of 125% of book debts has been provided by the company for the Non-Convertible Debentures of INR 40 crores.

b) Debt-Equity ratio ¹	0.40
c) Debenture redemption reserve	INR 4 cr
d) Net worth	INR 271.48 crores
e) Net profit after tax:	INR 14.11 crores
f) Earnings Per Share:	
Basic	7.67
Diluted	7.62
g) Current ratio ²	Not Applicable
h) Long term debt to working capital ratio ²	Not Applicable
i) Bad debts to account receivable ratio ²	Not Applicable
j) Current Liability ratio ²	Not Applicable
k) Total debt to total assets ³	28.28%
l) Debtors Turnover ²	Not Applicable
m) Inventory Turnover ²	Not Applicable
n) Operating Margin (%) ²	Not Applicable
o) Net Profit margin (%) ⁴	43.06%
p) Sector Specific equivalent ratio such as	
• CAR	72%
• GNPA	3.25%
• NNPA	1.79%
• PCR ratio	75%

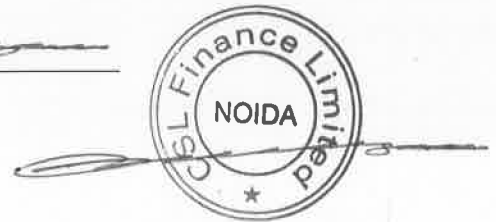


- q) There are no material deviations in the use of proceeds from the issue of Non-convertible debt securities.

For and on behalf of the Board of Directors



(Rohit Gupta)
Managing Director
DIN: 00045077



Date : 12-11-2021

Place: New Delhi

Note:

1. Debt Equity Ratio= Debt Securities+Borrowings(other than debt securities)/Net Worth
2. The company is registered under Reserve Bank of India Act 1934, as Non-Banking Financial Company, hence these ratios are not applicable
3. Total Debts to Total Assets= Debt Securities+Borrowings(other than debt securities)/Total Assets
4. Net profit Margin=Net Profit after tax/Total Income

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Fax : +91-11- 41636506,

Mob.: +91-9811088987

LIMITED REVIEW REPORT

To

The Board of Directors

M/s CSL Finance Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s CSL Finance Limited** ('the Company') for the quarter and half year ended 30th September, 2021 (the 'Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants
F.R. No.003072N



Vishal Kohli
Partner
M.No. 504122
UDIN: 21504122 AAAABR7406

Place: New Delhi
Date: November 12, 2021