Disclosure pursuant to regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

The position of the existing employee stock option scheme (ESOS) as on 31 March, 2023 is summarised as below:

S No.	PARTICULARS	CSL (EMPLOYEE STOCK OPTION SCHEME) ,2016-II
1.	Date of Shareholder's Approval	Approved on September 30 , 2016
2.	Total Number of Options approved under ESOS	7,00,000
3.	Vesting Requirements	Vesting period shall commence after 1 (One) Year from the date of grant of Options and may extend upto 5 (Five) years from the date of grant. The Committee at its discretion, may link the actual vesting of the Options with the performance of the Grantee. The Committee shall have the power to modify the vesting schedule on a case- to-case basis subject to the minimum gap of 1 (One) year between the grant and first vesting.
4.	Exercise Price or Pricing formula	The Exercise pricing formula of the shares will be based on the Market Price of the shares one day before the date of grant of options.
5.	Maximum term of Options granted (years)	Options to be exercised within 5 years of vesting
6.	Source of shares	Primary
7.	Variation in terms of options	Nil
8.	Method used to account for ESOS	Fair Value
9.	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	N.A.

10.	Option movement during the year:	
	Number of shares outstanding at the beginning of the period	2,48,375
	Number of options granted during the year	4,81,000
	Number of options forfeited / lapsed during the year	30,000
	Number of options vested during the year	-
	Number of options exercised during the year	6625
	Number of shares arising as a result of exercise of options	-
	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
	Loan repaid by the Trust during the year from exercise price received	-
	Number of options outstanding at the end of the year	6,92,750
11.	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	Please refer to Note No. 35 to Financial Statement for the year end March 31, 2023
12.	**Employee-wise detail of options granted to-**	
	senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	4,78,000
	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	None
	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	None
13.	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:	
	(a) the weighted-average values of share price, exercise price, expected volatility, expected	Please refer to Note No. 35 to Financial Statement for the year end March 31, 2023

option life, expected dividends, the risk-free interest rate and any other inputs to the model;	
(b) the method used and the assumptions made to incorporate the effects of expected early exercise;	Fair Value
(c)how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	Please refer to Note No. 35 to Financial Statement for the year end March 31, 2023
(d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.	Not considered