

**August 09, 2022**

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| National Stock Exchange of India Limited<br>Exchange Plaza,<br>C-1, Block-G, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400051<br><br>NSE Symbol: CSLFINANCE | BSE Limited<br>Corporate Relationship Department<br>Phiroze, Jeejeebhoy Towers<br>Dalal Street, Mumbai-400001<br><br>BSE Scrip Code: 530067 |
|---|---|

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on August 09, 2022**

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, August 09, 2022, which commenced at 12:30 pm and concluded at 1:30 pm, infer alia

1. Considered and approved the unaudited Financial Results of the Company for the quarter ended June 30, 2022, as reviewed and recommended by the Audit Committee of the Board;
2. A copy of the above referred financial results alongwith the Limited Review Reports thereon given by M/s Aggarwal & Rampal, Chartered Accountants, Delhi, Statutory Auditors of the Company, are enclosed herewith.

Investors Presentation on such financial results shall be shared separately with the stock exchanges.

3. Took note of resignation of Ms. Anjna Mittal (DIN: 07143461) from the Independent Directorship of the Company w.e.f., August 09, 2022.
4. This disclosure alongwith the enclosures shall be made available on the website of the Company viz. [www.csloffinance.in](http://www.csloffinance.in)

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully  
For **CSL Finance Limited**  
Preeti Gupta  
(Company Secretary & Compliance Officer)

Encl: c/a

# CSL FINANCE LIMITED

CIN : L74899DL1992PLC051462



# CSL Finance Limited

CIN: L74899DL1992PLC051462

## Statement of Un-Audited Financial Results for the Quarter ended 30th June 2022

(in lacs)

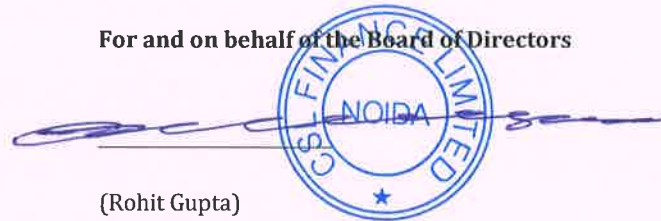
| Particulars  | Quarter Ended   |                 |                 | Year Ended      |
|--|-----------------|-----------------|-----------------|-----------------|
|  | 30-Jun-22       | 31-Mar-22       | 30-Jun-21       | 31-Mar-22       |
|  | Un-audited      | Audited         | Un-audited      | Audited         |
| <b>Revenue from operations</b>                                   |                 |                 |                 |                 |
| Interest Income  | 2362.28         | 1,934.57        | 1,498.81        | 6,766.48        |
| Fees and commission income                                       | 63.64           | 187.28          | 46.80           | 462.23          |
| Recoveries of financial assets written off                       | 78.87           | 182.18          | 6.98            | 233.83          |
| <b>(I) Total Revenue from operations</b>                         | <b>2,504.79</b> | <b>2,304.03</b> | <b>1,552.59</b> | <b>7,462.54</b> |
| <b>(II) Other Income</b>   | 4.96            | 11.06           | 7.58            | 17.37           |
| <b>(III) Total Income (I+II)</b>                                 | <b>2,509.74</b> | <b>2,315.09</b> | <b>1,560.17</b> | <b>7,479.91</b> |
| <b>Expenses</b>  |                 |                 |                 |                 |
| Finance Costs  | 494.05          | 402.75          | 160.61          | 1,074.96        |
| Fees and commission expense                                      | 8.18            | 23.58           | 13.78           | 23.58           |
| Impairment on financial instruments                              | 72.84           | 65.05           | 184.05          | 371.64          |
| Employees Benefit Expenses                                       | 343.35          | 279.47          | 193.61          | 930.98          |
| Depreciation, amortization and impairment                        | 20.00           | 18.72           | 14.02           | 65.56           |
| Other Expenses   | 151.42          | 116.22          | 69.43           | 537.76          |
| <b>(IV) Total Expenses</b>                                       | <b>1,089.83</b> | <b>905.79</b>   | <b>635.50</b>   | <b>3,004.48</b> |
| <b>(V) Profit/(loss) before tax (III-IV)</b>                     | <b>1,419.91</b> | <b>1,409.30</b> | <b>924.67</b>   | <b>4,475.43</b> |
| <b>Tax Expense:</b>  |                 |                 |                 |                 |
| Current Tax  | 366.10          | 371.10          | 223.80          | 1,166.11        |
| Deferred Tax expense (income)                                    | -10.06          | -35.75          | 0.20            | -35.62          |
| Earlier year Taxes   |                 |                 |                 |                 |
| <b>(VI) Income Tax Expense</b>                                   | <b>356.04</b>   | <b>335.35</b>   | <b>224.00</b>   | <b>1,130.49</b> |
| <b>(VII) Profit/(loss) after tax (V-VI)</b>                      | <b>1,063.87</b> | <b>1,073.95</b> | <b>700.67</b>   | <b>3,344.94</b> |
| <b>Other Comprehensive Income</b>                                |                 |                 |                 |                 |
| Items that will not be reclassified to profit & loss             |                 |                 |                 |                 |
| (i) Remeasurement of the gain/(loss) of defined benefit plan     | -               | 6.70            | -               | 6.70            |
| (ii) Tax on above  | -               | -1.69           | -               | -1.69           |
| <b>(VIII) Other Comprehensive Income</b>                         | <b>-</b>        | <b>5.01</b>     | <b>-</b>        | <b>5.01</b>     |
| <b>(IX) Total Comprehensive Income for the period (VII+VIII)</b> | <b>1,063.87</b> | <b>1,078.96</b> | <b>700.67</b>   | <b>3,349.95</b> |
| <b>(X) Earning per Equity Share</b>                              |                 |                 |                 |                 |
| Basic  | 5.13            | 5.72            | 11.47           | 17.86           |
| Diluted  | 5.07            | 5.69            | 11.45           | 17.75           |



**Notes:**

1. The above un-audited Financial results for the quarter ended June 30, 2022, have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on 09-08-2022.
2. The above financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and the other accounting principles generally accepted in India.
3. The Company has opted for the concessional rate of income tax in accordance with the Section 115BAA of the income Tax Act 1961 from the Assessment Year 2020-21 onwards.
4. The listed Non-Convertible Debt Securities of the Company as on 30<sup>th</sup> June 2022 are secured by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30<sup>th</sup> March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
7. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

**For and on behalf of the Board of Directors**



(Rohit Gupta)  
Managing Director  
DIN: 00045077

Date: 09-08-2022  
Place: Noida

# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS  
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Madangir, New Delhi-110062, INDIA  
Ph. : +91-11-40512886/87/88,  
E-mail : vinay@aggarwalrampal.com  
www.aggarwalrampal.com

## LIMITED REVIEW REPORT

To

The Board of Directors

**M/s CSL Finance Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s CSL Finance Limited** ('the Company') for the quarter ended June 30, 2022 and year to date results for the period from April 01, 2022 to June 30, 2022 (the 'Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N**



**Aditya Aggarwal  
(Partner)**

**M. No. 515644**

**UDIN: 22515644AOPQEU5997**

**Place: New Delhi**

**Date: August 09, 2022**



The Board of Directors  
CSL Finance Limited  
Corp Office: 716-717, 7<sup>th</sup> Floor,  
Tower - B World Trade Tower,  
Sector - 16 Noida 201301.

Sub: Resignation from the Board of CSL Finance Limited

Dear Board Members,

It has been my privilege to serve on the Board of Directors of the Company as an Independent Director since March 30, 2015.

Considering my pre-occupations and prior assignments, I am not able to devote my time and efforts fully to the office of Independent Director of the Company, I voluntarily relinquish my position as a Board Member with immediate effect.

I have indeed been very fortunate for having been associated with the Board of CSL Finance Limited and I thank you for your co-operation extended during my tenure.

Further in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of CSL other than as stated above.

I thank the Board of Directors for my memorable association during my tenure as an Independent Director in the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit necessary forms with the office of Registrar of Companies and Stock Exchange to that effect.

I wish the Company all the success in the future.

Thanking you,

Yours sincerely



Anjna Mittal  
(DIN: 07143461)  
Date: 09.08.2022  
Place: Chandigarh



Approved  
Preeti Gupta

09/08/2022  
Company Secretary