



CSR POLICY

CSL FINANCE LIMITED

CSL's CSR POLICY

1. OBJECTIVE

CSL's CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

2. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, CSL's CSR activities, amongst others, will focus on:

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skill especially among children, women, elderly and the differently abled, and livelihood enhancement project; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihood, thereby creating sustainable villages.
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and day care centres for women and orphans; setting up old age homes such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward group.
- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.
- **NATIONAL HARITAGE, ART AND CULTURA:** Protecting national heritage, art and culture including restoration of building and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.
- **OTHER ALLIED ACTIVITIES**

3. UNDERTAKING CSR ACTIVITIES

CSL will undertake its CSR activities approved by the CSR Committee, through an entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

4. COMPOSITION OF CSR COMMITTEE

In CSR Committee shall consist of the following directors:

- Mr. Manoj Gupta, Chairman
- Mr. Rohit Gupta
- Mrs. Anjna Mittal
- Ashok Kumar Kathuria

5. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

6. MONITORING

The Corporation shall be entitled to receive the following information from the Partnering NGOs/Trusts/Societies etc.

- Audited financial statements, including cash flow statements and management accounts within 60 days of the end of the relevant financial year.
- Quarterly operational / progress reports from time to time within 60 days of the end of each month along with a consolidated statement of expense along with the operational / progress reports mentioned above.
- Copies of any other reports or communications received from the auditors relating to its financial position of affairs which is of a material nature.
- Any information or circumstance which may affect or jeopardise the implementation of the Project Plan or the activities of the Partnering NGOs/Trusts/Societies etc. in general.

To ensure steady progress and proper utilization of CSR amount, the following monitoring mechanism may be depending upon the size of contribution and the Partnering NGOs/Trusts/Societies etc.

- Periodic field visits by the person deputed by the Corporation.
- Undertaking sample internal audit of the project / activities.
- Review of the reports submitted by the Partnering NGOs/Trusts/Societies etc.

The CSR Committee may engage external agencies to evaluate the CSR projects and monitor its progress. The Committee would constantly monitor the implementation of the CSR project and the utilization of the CSR amount.

7. EFFECTIVE DATE

This policy is effective from April 1, 2014

8. CONTACT

For queries related to the CSR Policy, please write to us at: investor@cslfinance.in