

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
The Board of Directors
M/s CSL Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s CSL Finance Limited** for the quarter and nine months period ended December 31, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and nine months period ended December 31, 2017 together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants
F.R.No.003072N



Aditya Aggarwal
Partner

M.No. 515644

Place: New Delhi

Date: January 25, 2018

CSL FINANCE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

Sl. No.	PARTICULARS	(Rs. In Lacs)					
		QUARTER ENDED			NINE MONTH ENDED		Year Ended 31.03.2017 (Audited)
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	
PART - I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2017)							
I.	Revenue from Operations	1,078.06	919.51	696.80	2,817.66	3,435.74	4,066.38
II.	Other income	3.03	2.31	10.04	5.34	11.02	-
III.	TOTAL REVENUE (I+II)	1,081.09	921.82	706.84	2,823.00	3,446.76	4,066.38
IV.	EXPENSES						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-	-	-	-	1,010.94	1,010.94
d)	Employee benefits expense	93.34	68.07	49.43	226.21	118.36	179.46
e)	Finance cost	116.64	140.50	33.17	380.84	269.37	300.57
f)	Depreciation and amortisation expense	3.78	3.62	3.30	10.89	8.20	11.90
g)	Provision/written off	36.46	23.90	-	60.36	-	7.25
h)	Other expenses	102.73	111.71	13.41	296.87	72.22	164.08
	Total Expenses	352.95	347.80	99.31	975.17	1,479.09	1,688.45
V.	Profit/(Loss) before Exceptional items and extraordinary items and tax (III-IV)	728.14	574.02	607.53	1,847.83	1,967.67	2,377.93
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before extraordinary items and tax (V-VI)	728.14	574.02	607.53	1,847.83	1,967.67	2,377.93
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit/(Loss) before tax (VII-VIII)	728.14	574.02	607.53	1,847.83	1,967.67	2,377.93
X.	Tax Expenses						
	(1) Current Tax	219.08	165.55	209.67	542.00	563.46	735.90
	(2) Deferred tax	-	-	-	-	-	0.15
XI.	Profit/(Loss) for the period (IX-X)	509.06	408.47	397.86	1,305.83	1,404.21	1,641.88
XII.	Earning per equity share :						
	BASIC	8.62	8.64	8.50	22.12	29.99	35.07
	DILUTED	8.41	8.63	8.50	21.57	29.99	35.07
PART - II (Select Information for the Quarter and Nine Month Ended on 31st DEC, 2017)							
A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of shares	2402239	2402239	1180239	2402239	1180239	1180239
	- Percentage of shareholding	40.69	40.69	25.21	40.69	25.21	25.21
2.	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
b)	Non-encumbered						
	- Number of Shares	3501968	3501968	3501968	3501968	3501968	3501968
	- Percentage of shares (as total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the co.)	59.31	59.31	74.79	59.31	74.79	74.79
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Receiving during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

NOTES

- The above unaudited results were reviewed by Audit Committee on 25.01.2018 and were approved and taken on record by the Board of Directors in their Meeting held on 25.01.2018.
- The Company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- Figures for the previous quarter/period have been regrouped/rearranged wherever necessary
- The statutory auditors have carried out a limited review of the above financial results.
- Provision/written off of Rs 36.46 lacs for the quarter ended 31.12.2017 includes Rs 31.50 lacs of provision for standard assets and Rs 4.96 lacs on account of loans written off and Rs 60.36 lacs for the nine months ended 31.12.2017 includes Rs 31.50 lacs of provision for standard assets and Rs 28.86 lacs on account of loans written off. Earlier the provision for standard assets was being created at the end of the financial year but from this quarter onwards the company has started to make provision for standard assets on quarterly basis. Therefore, the standard provisioning made in this quarter is for the 3 quarters of the ongoing financial year and will

 PLACE: NEW DELHI
 DATE: 25.01.2018


For and on Behalf the Board



(Rohit Gupta)
Managing Director